IEGR 350: Engineering Economy
Fall 2015
M. Salimian **Your Name:**

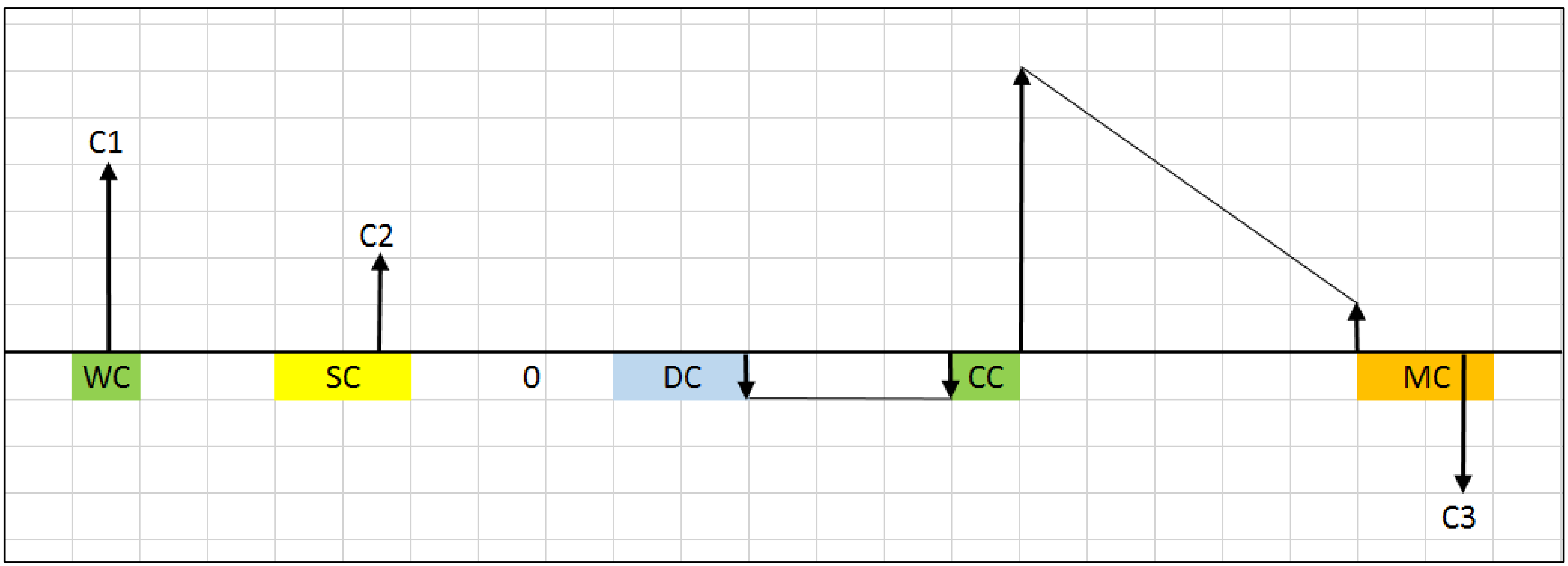
Quiz (Replacement for lowest grade quiz in quizzes 1, 2, or 3)

50 Points (Time: 35:00 Minutes)

Only the use of non-programmable calculators and a formula sheet is allowed. Attach your formula sheet to the test and submit along with your test papers.

Question (50 points)

Calculate the value of the following cash flow at 0.
APR=8%; CC: continuous compounding; DC: daily compounding; WC: week compounding;
MC: monthly compounding; SC: seasonal compounding
All payments are end-of-year transactions except C1, C2, and C3 which occur at mid-year.
Each horizontal grid line is one year and each vertical grid line is $100.



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